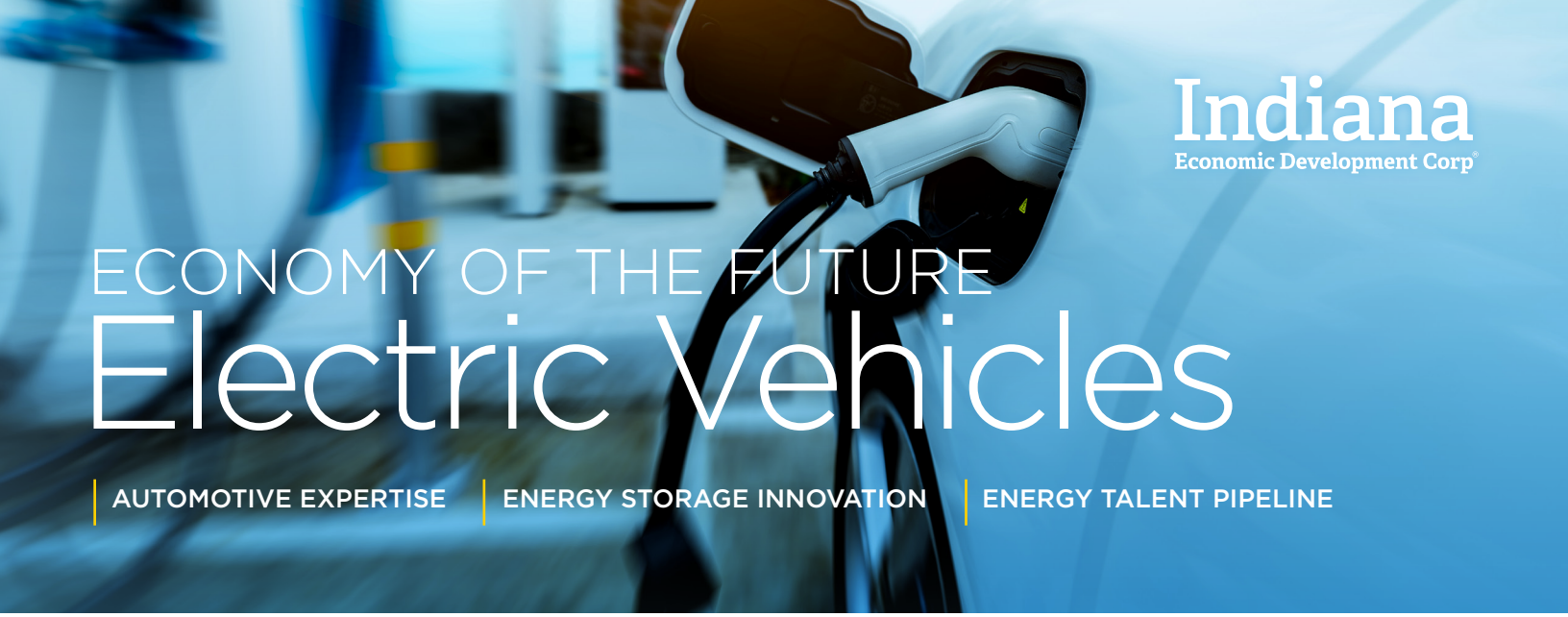


Indiana Economic Development Corp®

ECONOMY OF THE FUTURE

Electric Vehicles

AUTOMOTIVE EXPERTISE | ENERGY STORAGE INNOVATION | ENERGY TALENT PIPELINE

Driving Toward a Cleaner Future.

As demand for electric vehicles and clean energy increases, Indiana is working to meet the demand for next-generation energy systems. Our access to world-class research universities, a highly trained workforce and a business-friendly environment keeps Indiana at the forefront of this competitive, global market.

INDIANA RANKS

2nd

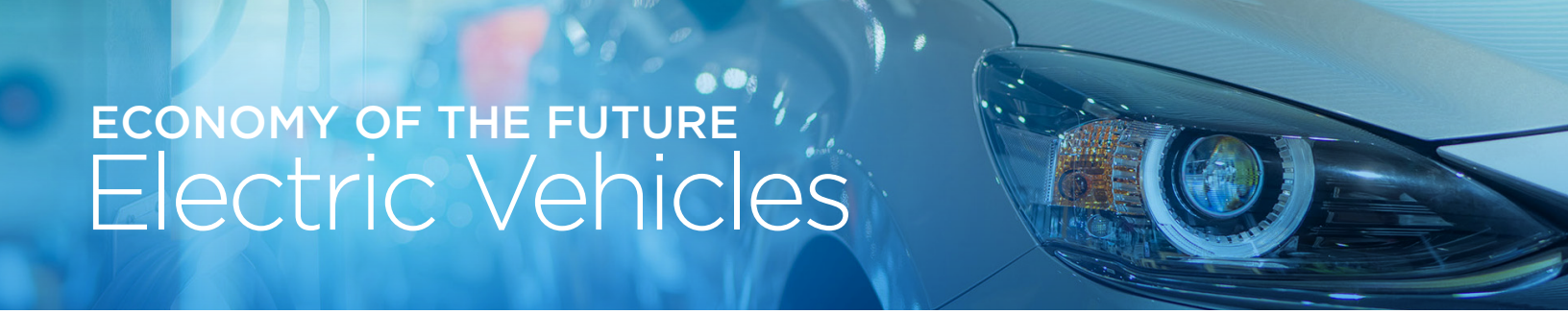
in the nation for automotive production

(Center for Automotive Research)

THE FUTURE OF ENERGY & ENERGY STORAGE

Indiana has a long history at the intersection of the advanced energy storage sector and mobility, particularly in electric and hybrid vehicle technology development. Our state supports the future of energy and energy storage through collaboration with innovative partners around the world.

- **Stellantis**, one of the world's leading automakers, is investing $229 million in its Kokomo operations to support their goal of achieving 40% low-emission vehicle sales in the U.S. by 2030. They are also partnering with **Samsung SDI** to invest more than $2.5B in an electric-vehicle battery manufacturing plant.
- **General Motors** will expand its 2.7 million square foot Marion Metal Center campus, adding an additional 6,000 square feet to support their plan to build one million EVs by 2025.
- Indiana's partnership with **Avalanche Andretti Formula E** amplifies the state's leadership at the intersection of battery technology, automotive manufacturing and racing.
- Indiana is home to **The Battery Innovation Center**, an industry-leading nonprofit focused on the rapid development, testing and validation, training, and commercialization of safe, reliable, high performance, and lighter-weight energy storage systems for commercial and defense customers.



ECONOMY OF THE FUTURE

Electric Vehicles

THE NEXT GENERATION OF ENERGY TALENT

Indiana is ranked as one of the top 10 states in the U.S. for degree universities relevant to EV/battery manufacturing. As a result, Indiana boasts one of the most highly trained, work-ready labor forces in the country—a talent pipeline at your company's disposal.

- Purdue University is ranked the No. 1 school in the U.S. for graduates with degrees relevant to EV/battery manufacturing.
- Approximately 240,000 Hoosiers across the state are employed in industries related to EV/battery manufacturing, including automotive, electrical and electronic manufacturing.
- More than 120,000 workers across Indiana have already received next-generation energy systems training.

ONE CONNECTED LOCATION

5
major OEM assembly plants

1/3
of the U.S. population is within an 8-hour drive

Quick Access
to top-rated airports and air-bound distribution hubs

2+1
Two river ports and one deepwater port in Lake Michigan, linking Indiana's factories to the global supply chain



A TOP-RANKED BUSINESS ENVIRONMENT

- A business-friendly environment with low labor costs, low tax rates, pro-business policies and generous investment incentives
- No additional governmental regulations and minimal backlog, leading to a highly advantageous speed to market
- A track record of industry leaders expanding or relocating to Indiana
- An approachable team committed to both your success and our ambitious strategy to advance, accelerate and support Indiana becoming a leading state in the EV industry