INDIANA FOR THE BOLD | Economic Development Corporation

VENTURE CAPITAL INVESTMENT (VCI)

TAX CREDIT ASSIGNMENT FORM

Please complete a separate notice of assignment form for each tax credit certification letter the investor plans to assign to an Indiana taxpayer. While individual notices of assignment must be completed for individual tax credit certification letters, if the investor is planning to assign multiple tax credits to a single assignor/purchaser, such assignment may be completed under a single purchase/sale agreement.

This notice of assignment form must be completed jointly by the Assignor/Seller and Assignee/Purchaser.

ASSIGNOR/SELLER

Name of Investor

FEIN or Tax ID

Investor Address (not PO Box)

City | **State** | **Zip Code**

Phone | **Email**

Contact Name (if different from the seller)

Phone (if different from the seller) | **Email (if different from the seller)**

INDIANA FOR THE BOLD | Economic Development Corporation

TAX CREDIT CERTIFICATION APPROVAL LETTER

Amount of Tax Credit Awarded

$

Amount of Capital Investment Certified

$

Amount of Capital Investment provided must result in a minimum tax-credit award of $10,000.

Tax Credit Certification Letter PIN Number

Date of Tax Credit Certification Letter

Tax Year the Tax Credit was Earned

Amount of The Certified Tax Credit That Has Been Claimed

$

If Any of The Certified Tax Credit Has Been claimed, Tax Year in Which the Credit was Claimed

Please enter N/A if this does not apply

Last Eligible Year to Claim the Tax Credit

5 years from tax year the credit was earned

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ASSIGNEE/PURCHASER

Name of Purchaser

FEIN or Tax ID

Purchaser Address (not PO Box)

City **State** **Zip Code**

Purchaser Phone **Purchaser Email**

Contact Name (if different from the purchaser)

Phone (if different from the purchaser) **Email (if different from the purchaser)**

Assignee/Purchaser is aware of the LAST ELIGIBLE YEAR that the credit may be claimed
☐ Agree

Assignee/Purchaser is aware the assignee may NOT subsequently assign all or part of the credit assigned to another taxpayer
☐ Agree

ASSIGNMENT

Amount of Tax Credit Certified

$

Minimum $10,000

Amount of Tax Credit Previously Claimed

$

Amount of Tax Credit Previously Assigned

$

Amount of Tax Credit Not Being Assigned by the Investor

$

Amount of Tax Credit Being Assigned

$

Minimum $10,000 (Amount in Box 1 = Box 2 + Box 3 + Box 4 + Box 5)

Sale Price of Tax Credits Being Assigned

$

As provided by Indiana Code § 6-3.1-24-12(c)(5), the investor may not receive value in connection with an assignment that exceeds the value of the part of the credit being assigned.

AFFIRMATION

The undersigned represents and warrants, subject to penalties for perjury, that he or she is duly authorized to submit this Notice of Assignment of VCI tax credits. Further, the undersigned represents and warrants that he or she is in compliance with the requirements of Indiana Code § 6-3.1-24-12 and any other requirements or policies established by the IEDC governing the assignment of the VCI Tax Credits subject to this Notice of Assignment. The IEDC, or other State Agency, may audit the transaction at any time.

SIGNATURES

Assignor/Seller Signature

X _____

Assignor/Seller Name

Submission Date

Assignee/Purchaser Signature

X _____

Assignee/Purchaser Name

Submission Date

Please attach this assignment form, copy of certification letter, and unexecuted draft of assignment purchase agreement using the VCI Tax Credit assignment submission link found on the VCI web page.